

CIT Board Communique – Meeting 3/2015 – 25 November 2015

This document is a public summary of matters considered by the CIT Board. It is not intended to be a detailed set of minutes and does not cover all matters considered by the Board

The Board met on Wednesday 25 November 2015.

CIT Business Development

The Board engaged in discussion relating to key priorities for CIT business development including developing priority markets, and options for improved working arrangements for CIT and CIT Solutions to improve CIT and CIT Solutions long term financial sustainability and profitability. The Board noted the differences between the main market segments related to CIT and CIT Solutions: CIT Profile, CIT Contestable Sources of Government funding, CIT Commercial Offerings, and CIT Solutions.

Several key decisions were made.

1. It was agreed that ‘*A more commercial focus in CIT – people, processes, new opportunities and partnerships*’ program be developed and implemented at CIT. It was agreed that appropriate resourcing and funding is to be committed to ensuring the successful implementation of this program.
2. It was determined that the business development priority for 2016 is to grow CIT’s market share in the CIT Contestable Sources of Government funding and the Commercial Offerings market segments.
3. The Board considered and approved further detailed analysis of potential priority country markets and industry markets.
4. The Board nominated Craig Sloan, Michelle Melbourne and Stephanie Fahey to work with the CEO on the ‘*A more commercial focus in CIT – people, processes, new opportunities and partnerships*’ program and business development priorities for CIT.
5. The Board approved the development for early 2016 of:

- a. a related Board paper on options for improving working arrangements between CIT and CIT Solutions to maximise both entity's financial sustainability and profitability.
- b. pilots to trial working arrangements between CIT and CIT Solutions with designated change champions.

Planning Session Next Steps

The Board considered and approved a number of next steps based on the themes of the Planning Session:

Role of the Board

The Board agreed that a CIT Board Communication Strategy will be developed and presented to the Board for discussion and decision on 24 February 2016.

Draft formal protocols to clarify the relationship between the Minister and CIT have been developed and were discussed. These will be confirmed out of session.

Vision and Mission – New Strategic Plan

A suggested approach including external and internal consultation for development of a new strategic plan was adopted. This should result in CIT having a new Strategic Plan in the middle of next year.

Financial Strategy

Board members agreed that a student/client perspective be incorporated into the financial strategy and/or products and services and this will be provided at the CIT Board meeting of 24 February 2016.

The Board also expressed strong interest in the benchmarking CIT has engaged Tribal to undertake. This provides comparisons with similar vocational education organisations in Australia and New Zealand across a number of dimensions. A report on the Tribal Benchmarking results will be provided at the CIT Board meeting of 24 February 2016.

The Board continues to take the lead on the CIT Campus Modernisation Strategy and will develop an action plan across all areas.

Reports

The Board was provided with an update from the CEO that highlighted current themes in the Commonwealth Government Agenda including issues relating to access of VET FEE-HELP by unscrupulous RTOs and the upcoming *Innovation and Science Agenda*. From an ACT Government perspective the CEO reported on the outcomes of the Minister's visit to India

in October, the Education and Training Directorate's review of User Choice and CIT's relationship with CBR Innovation.

Other reports presented to the Board included Finance, Workplace Health and Safety and People and Workplace Culture. The Board continues to be satisfied with the sound financial results and agreed they provided a very solid platform for the organisation to move forward. No major risks in relation to people and workplace health and safety were identified.

Workplace Health and Safety Due Diligence Requirements

The Board was briefed on their due diligence obligations under the *Workplace Health and Safety Act 2011*. The Board acknowledged and agreed to implement their due diligence obligations.