

CIT Board Communique – Meeting 2/2015 – 28 October 2015

The Board met on Wednesday 28 October 2015. The Board meeting was followed by a planning session.

Governance

The Board discussed a number of governance matters.

The Board noted the revised internal governance framework with a particular focus on the Executive Management Committee and CIT Academic Council.

The CIT Audit, Risk and Finance Committee was formally established with the Board noting the membership of Ms Fran Raymond as Chair and Mr Bruce Papps as Deputy Chair. Mr Peter McGrath was selected as the Board representative on the committee. The inaugural meeting of the Audit, Risk and Finance Committee is scheduled for 13 November.

The Board agreed to the notification of rules and procedures on the ACT Legislation Register for all of current student policies to do with admission, assessment, awards, academic progress, appeals and the like, as required by section 25 of the *Canberra Institute of Technology Act 1987*.

Reports

The Board was provided with an update from the CEO that outlined the National VET system, challenges and opportunities in the international VET scene; quality and accountability; and overview of changes in areas of reform. The CEO report also informed the planning session

Other reports presented to the Board included Finance, Workplace Health and Safety and People and Workplace Culture. The Board was pleased with the sound financial results the staff survey results and agreed they provided a very solid platform for the organisation to move forward.

Out of session decisions

Since the Board meeting of 29 July 2015 the Board approved:

- the CIT Board Charter;
- the Audit, Risk and Finance Committee Charter;

- a 5.2 percent increase in CIT's Profile fees from Semester 1, 2016; and
- a strategy for the recruitment of the CIT CEO.

Planning Session

Following the meeting Board members participated in a planning and information session. The Board was joined by the CIT Executive and the following topics were discussed:

Role of the Board

The Board agreed that the roles and responsibilities of the board are to set the strategic direction for CIT while the operational activities are the responsibility of management. Communication with staff and current and future students was also discussed with a view to developing a comprehensive communication strategy.

Vision and Mission

There was in principle agreement to the current vision and mission notwithstanding the geographical limitations of the vision. The Board agreed that CIT should be focussing on:

- extending to a national and global scale;
- developing new and innovative ways of doing things; and
- continuing to serve the needs of students, employers and community (wherever that may to be).

The Board noted the current CIT strategic plan will be revised in 2016.

Products and Services

The Board considered the comprehensive range of products and services offered by CIT. The Board noted the complexity of CIT offerings and will continue further strategic discussions on the current and future offerings.

Financial Strategy

Board members discussed the CIT long term financial strategy. Major components included corporate supplier arrangements, CIT Campus Modernisation Strategy, review of current program offerings (mentioned above), diversifying the revenue base, improving productivity and reducing non-salary expenditure. The Board has taken the lead on the CIT Campus Modernisation Strategy and will develop an action plan across all areas.