

CIT Board Communique – Meeting 3/2016 – 6 July 2016

The CIT Board met on Wednesday 6 July 2016 at the new CIT Tuggeranong.

Strategic Planning

The CIT Board finalised the CIT Strategic Compass 2020 and agreed it be launched by the CIT Board Chair and the Minister for Higher Education, Training and Research at the CIT restaurant on 25 July 2016. The Strategic Compass 2020 includes the Board's strategic directions for CIT.

Following the launch, the CEO will lead a series of campus forums and attend relevant committees and network meetings to discuss the CIT Strategic Compass 2020.

Campus Modernisation Strategy

The Board is seeking formal agreement from the Government to progress the campus modernisation strategy.

Review of Governance

A requirement of the National Partnership Agreement on Skills Reform is a review of the governance arrangements of the CIT Board. The Board agreed this was a good opportunity to reflect on their first year of Board operations and address some of the business imperatives that CIT needs to further explore in order to provide the best vocational education and training possible for students and industry in the years ahead. This work will be completed in collaboration with Skills Canberra.

Financial Strategy

The Board was pleased with the financial results of the year to date and noted that the results have been bolstered by the better than expected dividend from CIT Solutions to CIT.

Acknowledgments

The Board formally acknowledged Mr Michael Axelsen, outgoing General Manager, CIT Student Association (CITSA) following his 34 year career at CITSA.

Tuggeranong Campus Tour

Following the meeting Board Members toured the new Tuggeranong Campus. Members were very impressed with the campus.