

CIT Board Communique – Meeting 1/2016 – 24 February 2016

This document is a public summary of matters considered by the CIT Board. It is not intended to be a detailed set of minutes and does not cover all matters considered by the Board.

The CIT Board met on Wednesday 24 February 2016.

Campus Modernisation Strategy

The CIT Board continued development of the Campus Modernisation Strategy including a strong focus on the relationship between campus modernisation, service delivery and the importance of place in attracting and retaining students and high quality staff.

The Board identified the importance of obtaining broad stakeholder support – including government, students, staff and also the broader community. It acknowledges the significant community interest in where CIT facilities are distributed across Canberra.

The Board requested some further modelling and analysis work, particularly around the activity and financial aspects of the various locations. The Campus Modernisation Strategy will be further developed following the launch of a new Strategic Plan for CIT in the middle of the year.

Strategic Plan

The CIT Board will develop the CIT Strategic Plan through the first half of 2016 with an anticipated mid-year launch date.

The Board agreed on the approach that will be taken to engage a broad range of stakeholder input into establishing CIT's new strategic direction. Throughout March/April a number of workshops and forums will be held to allow for groups of industry, community and ACT government stakeholders in similar fields to provide their input. CIT staff input will be gained through a series of CEO campus forums.

CIT Business Development

The Board approved the Business Development and Cultural Change Sub-Committee terms of reference. It also approved the development of a business development strategy for CIT which articulates the rationale for growth locally, nationally, and internationally through repeatable, profitable and sustainable business. The strategy will include short, medium and long-term strategies for CIT's business development.

The sub-committee will monitor progress and provide ongoing advice to the CIT Board during 2016.

2015 Financial Performance

The Board noted the CIT 2015 financial performance and identified the need for CIT to accelerate its work in transforming the organisation particularly in relation to meeting revenue stream targets and improving the efficiency of operations.