

CIT Board Communique – Meeting 04/2019 – 16 October 2019

This document is a public summary of matters considered by the CIT Board. It is not intended to be a detailed set of minutes and does not cover all matters considered by the Board.

Opening / Administration

The Chair advised members of the resignation from the Board of the Deputy Chair Ms Michelle Melbourne. Board members thanked Ms Melbourne for her work on the Board and as Deputy Chair and wished her every success with her future endeavours.

Campus Renewal

Board members were provided with an update on site options as part of CIT's campus renewal strategy. The Board provided feedback on progress and next steps to provide to the Government as part of the Government's deliberations on site options.

Evolving Together Discussion

Members were provided with a presentation on CIT's Evolving Together Project. Members revisited the *Evolving Together CIT Futures* document and discussed culture from a traditional and contemporary perspective. The Board endorsed the importance of the contemporary approach taken to culture as part of Evolving Together and emphasised the importance of CIT being a learning organisation with staff who are active learners seeking to deliver on the four promises in the Strategic Compass.

CIT Finance and Budget matters

Members were provided with an update on finance and budget matters including consideration of revised draft accountability indicators. The Board noted with appreciation the efforts of staff working to the Board's budget targets and staff commitment and collaboration to CIT's ongoing financial sustainability.

CIT Audit Committee Report

Members discussed the Audit Committee Chair Report and endorsed the revised ACT Audit Committee Charter.

Members also discussed Risk 3 of the Enterprise Risk Management Profile and asked for it be reviewed and considered by the Audit Committee prior to Board consideration.

CIT Solutions Board Update

The Chair provided an update on CIT Solutions' financial performance and progress in filling the General Manager CIT Solutions position on a permanent basis.