

CIT Board Communique – Meeting 02/2018 – 2 May 2018

This document is a public summary of matters considered by the CIT Board. It is not intended to be a detailed set of minutes and does not cover all matters considered by the Board.

The CIT Board met on Wednesday 2 May 2018 at CIT Reid.

Board Planning Day

The Board attended a planning day on 22 March 2018 facilitated by Professor Rod Glover, Deputy Director (Enterprise), Monash Sustainable Development Institute, Monash University and Mr Brad Davies, Director, Vector Consulting. Board members discussed the key outcomes from the Planning Day.

2017 CIT Annual Report

Members were provided highlights of the 2017 CIT Annual Report. They were particularly interested in the achievements during the year and information provided on student statistics.

CIT Financial Strategies

The Board was provided with an overview of current financial arrangements as well as a number of individual strategies to improve CIT's financial sustainability going forward.

Members noted the presentation and that further analysis was being undertaken including:

- the achievement of appropriation targets;
- a review of CIT's metrics/indicators currently used for CIT's Balanced Scorecard; and
- benchmarking and modelling on enrolments and the cost per hour.

Student and Employer Satisfaction

The student and employer satisfaction survey results were provided to members. It was noted the employer satisfaction results have been consistently high and this was acknowledged by members.

Executive Director, Corporate Services

The Executive Director, Corporate Services, has announced her resignation, effective 30 June 2018. The Chair acknowledged the contribution of Ms Hargreaves to CIT and the ACT Government.